



## 2022 Lilly Community Scholar Gabriela Campbell

Gabriela is the daughter of James and Heather Campbell of Rosedale. She is a member of Riverton Parke's Student Council, Jazz Band, National Honor Society, Academic Bowl Teams, Fellowship of Christian Athletes, 4-H, and Drama Club. Gabriela currently is ranked 1st in her class.

Gabriela's top consideration for college is Butler University. She is excited about the Engineering Dual Degree Program. In this five-year undergraduate program, she would earn two degrees: a degree in Biomedical Engineering from Purdue University along with a Biochemistry degree from Butler University.

Lilly Endowment Community Scholars are known for their community involvement, academic achievement, character, and leadership. Each Lilly Endowment Community Scholarship provides for full tuition, required fees, and a special allocation of up to \$900 per year for required books and required equipment for four years of undergraduate study on a full-time basis leading to a baccalaureate degree at any eligible Indiana public or private nonprofit college or university.

Lilly Endowment created the Lilly Endowment Community Scholarship Program for the 1998-1999 school year and has supported the program every year since with tuition grants totaling in excess of \$439 million. More than 5,000 Indiana students have received the Lilly Endowment Community Scholarship since the program's inception. The primary purposes of the Lilly Endowment Community Scholarship Program are 1) to help raise the level of educational attainment in Indiana; 2) to increase awareness of the beneficial roles Indiana community foundations can play in their communities; and 3) to encourage and support the efforts of current and past Lilly Endowment Community Scholars to engage with each other and with Indiana business, governmental, educational, nonprofit and civic leaders to improve the quality of life in Indiana generally and in local communities throughout the state.



### Parke County Community Foundation

115 N. Market Street  
PO Box 276  
Rockville, IN 47872

Phone: 765-569-7223  
Fax: 765-569-5383  
E-mail: [foundation@parkeccf.org](mailto:foundation@parkeccf.org)

For good...For ever... For Parke County



# Foundation Finance

December 2021

## Shared Space Completed

The Parke County Community Foundation is pleased to announce the completion of the shared space facility, Bridge 61, which houses six private offices, a conference room, and space for Parke County businesses. The Parke County Chamber of Commerce will be managing the facility. Check their website for membership options.



## BOARD OF DIRECTORS

### Officers:

Nick Sauter

*Chair*

Jeremy Montgomery

*Vice Chair*

Karen Durr

*Secretary*

Mark Davis

*Treasurer*

### Directors:

Nancy Eldridge

Mary Hanner

Sharon Harmon

Rick Hobbs

Evan Lunsford

Paula Rahn

Marvin Rode

Sheila Rohr

Chris Sanders

## FOUNDATION STAFF

Brad C. Bumgardner

*Executive Director*

Colleen Engle

*Marketing Program*

*Officer*



## "The 100"

In 2021, The Parke County Community Foundation crossed the 100 mark in number of board members who have served the Foundation since 1993. The Foundation has a board of 13 individuals, each of whom can serve two 3 year terms.

## 20 Years of Service

Marcia Akers retired after 20 years of service to the Foundation. Marcia was hired by the Foundation in October of 2001. She was our Office Manager and Events Coordinator. Congratulations, Marcia and best wishes in retirement!



For good... For ever... For Parke County!



**Parke County Community Foundation Supports Local Arts**

**By: Meghan Sliz, PCCF Intern**



As a former graduate of the Parke Heritage High School Drama Club would say, “There’s no place like the stage!” The current club members, as well as its directors, even got the Parke County Community Foundation to agree with them. Aladdin Jr. ran for one exciting weekend this past November and was sponsored by the Community Foundation itself. This was not the first project that the Community Foundation helped fund at the high school. Previously, they were involved with the show Cry Wolf, supplied a grant for new spotlights, and even might be working on another project with Parke Heritage Drama Club.



Susan Bumgardner and Jana Crites, co-directors of Aladdin Jr., are very grateful for the support of the Community Foundation over the years. Through this support, the cast had high quality costumes and was able to use more creative resources to develop the show. The performers themselves were very proud of their show and the audience was enthralled from beginning to end, making Aladdin Jr. another successful show under the co-directors’ belts. In the future, the program looks forward to working with the Community Foundation again.

The Community Foundation does not just focus on the arts at Parke Heritage High School, but at its middle school and Riverton Parke. The lucky Parke Heritage Middle School Drama Club has had the privilege of going to see performances of professional shows. These outings have been graciously sponsored by none other than the Parke County Community Foundation. Over at Riverton Parke, the Community Foundation has sponsored what is known as the Christmas Coffee House. This event is a combination of band, choir, guard, and Spanish Club performances that is always a hit.

**Statements of Financial Position: December 31, 2020 and 2019**

\* These figures reflect PCCF assets from our May 2021 audit by Blue & Co.

	ASSETS	
	2020	2019
Cash and cash equivalents	\$ 672,874	\$ 377,337
Investments	\$ 16,606,723	\$ 15,848,623
Other receivable	\$ 225	\$ 225
Charitable trust	\$ 1,768,321	\$ 1,732,541
Property and equipment, net	\$ 638,198	\$ 639,015
	<b>\$ 19,686,341</b>	<b>\$ 18,597,741</b>

**LIABILITIES AND NET ASSETS**

Liabilities		
Accounts payable and accrued expenses	\$ 10,210	\$ 5,381
Grants payable	\$ 276,724	\$ 250,112
Charitable gift annuities	\$ 66,057	\$ 68,464
Liability under charitable trust	\$ 1,596,434	\$ 1,564,219
Custodial funds	\$ 196,745	\$ 221,910
<b>Total liabilities</b>	<b>\$ 2,146,170</b>	<b>\$ 2,110,086</b>

Net assets		
Without donor restrictions		
Operating	\$ 857,008	\$ 754,397
Board-designated-grant funds	\$ 100,000	\$ -0-
Board designated administrative endow.	\$ 673,286	\$ 656,480
<b>Total without donor restrictions</b>	<b>\$ 1,630,294</b>	<b>\$ 1,410,877</b>

With donor restrictions		
Restricted due to time restrictions	\$ 326,639	\$ 319,329
Restricted for specified purpose	\$ 385,775	\$ 368,891
Restricted in perpetuity-endowment	\$ 12,971,986	\$ 12,816,108
Restricted subject to Organization's spending policy	\$ 2,225,477	\$ 1,572,450
<b>Total with donor restrictions</b>	<b>\$ 15,909,877</b>	<b>\$ 15,076,778</b>
<b>Total net assets</b>	<b>\$ 17,540,171</b>	<b>\$ 16,487,655</b>
	<b>\$ 19,686,341</b>	<b>\$ 18,597,741</b>

**Foundation Investment Report**

At the time of press (12/10/2021) PCCF investments have experienced solid returns year to date. Following are the 1, 3, 5, 10, and 15 year returns:

	YTD	1 Year	3 Year	5 Year	10 Year	15 Year
	<b>14.1</b>	<b>15.9</b>	<b>14.8</b>	<b>10.9</b>	<b>10.8</b>	<b>7.9</b>

With a forever funding horizon, the Foundation investment philosophy prioritizes the preservation of the original donor gift. Gifts are invested in order to create annual income which is distributed to the charitable organization or purpose as designated by the donor. A good number of the endowed funds donors created with the Foundation are given as unrestricted, which means the Foundation has the discretion to grant those annual earnings to meet pressing needs in Parke County. These funds are called Legacy Funds. The Foundation holds more than 40 Legacy Heritage Funds (\$10,000 or more) and five Legacy Heirloom Funds (\$100,000 or more). Earnings of more than \$150K are distributed from these funds annually. Check our website or contact the Foundation at [www.parkeccf.org](http://www.parkeccf.org), or call us at 765-569-7223 for more information on how you can leave a lasting legacy in Parke County.