

Lilly Match Update

\$2 for \$1 Match for
Unrestricted Funds
\$95,645
Remaining to Match

Reminder

LILLY ENDOWMENT COMMUNITY
SCHOLAR

DEADLINE SEPTEMBER 16, 2024
WWW.PARKECCF.ORG



Parke County Community Foundation

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For good...For ever...For Parke County

NEWSLETTER

August 2024



PCCF News

Grant Highlights

BOARD OF DIRECTORS

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Alisa Wilson
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FOUNDATION STAFF

Brad C Bumgardner, CFS
Executive Director
Colleen Engle
Office & Program Director



Recently the PCCF awarded a \$20,000 grant to Child Adult Resource Services for their Efficiency Apartments. In the application the organization states, "We currently have unused space in our corporate office location. We also have multiple individuals at any given time who are in need of emergency or interim housing. We would like to provide a quick housing solution by offering efficiency apartments for these individuals as they are entering into or transitioning between services and housing." Pictured receiving the grant check is CARS CEO, Basil Weinman with PCCF Executive Director, Brad Bumgardner.

The PCCF was able contribute to the new mural project on Sugartree Alley. The Foundation awarded the Rockville Murals Committee \$10,000 from the Overpeck Beautification Fund of the Parke County Community Foundation to create this mural. Pictured receiving this check is (top row) Colleen Engle (PCCF), artist Ronnie Walters, (bottom row) committee members Rita Jacks, Cyndi Todd, Sande Bemis, Mary Nicola, and Mandi Burns.



WHAT'S IN THIS ISSUE:

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- Statement of Financial Position



Lyford Volunteer Fire Department receives \$27,206 from the Richard J. & Shirley J. Kremer Heirloom Fund of the PCCF for an extrication tool replacement. Pictured, PCCF Executive Director Brad Bumgardner and Fire Chief Mark Maden. Maden stated that the Department's current extrication tool is 23 years old.

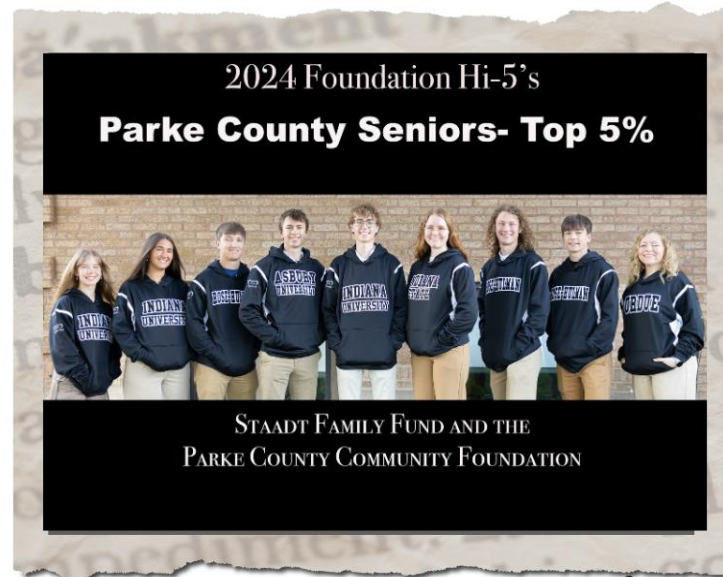
For good...For ever...For Parke County

2024 Scholarships

The PCCF 2024 scholarship cycles awarded a total of \$369,442 to 65 students. These scholarship cycles served our Parke County seniors along with undergraduate students and students over the age of 25 looking to start or continue their post-secondary education. The Foundation currently manages 38 different scholarship funds.

Parke County Seniors- Top 5%

Grace Lancaster
Kendall Montgomery
Carson Cox
Caleb Rector
Cooper Vincent
Jenna McVay
Hayden Hastings
Luke Robertson
Cassie Miller



2024 Lilly Endowment Community Scholar



Carson Cox

The Parke Community Foundation is pleased to announce the recipient of the 2024 Lilly Endowment Community Scholarship for Parke County – Carson Cox of Riverton Parke High School. Carson is the son of Phillip and Annette Cox of Montezuma. Lilly Endowment Community Scholars are known for their community involvement, academic achievement, character, and leadership.

Each Lilly Endowment Community Scholarship provides for full tuition, required fees and a special allocation of up to \$900 per year for required books and required equipment for four years. The scholarship is for undergraduate students studying on a full-time basis leading to a baccalaureate degree at any eligible Indiana public or private nonprofit college or university. Lilly Endowment Community Scholars may also participate in the Lilly Scholars Network (LSN), which connects both current scholars and alumni with resources and opportunities to be active leaders on their campuses and in their communities. Both the scholarship program and LSN are supported by grants from Lilly Endowment to Independent Colleges of Indiana (ICI) and Indiana Humanities.

"I am grateful for this opportunity, and I am excited to continue my educational career in engineering!", said Carson Cox (Lilly Endowment Community Scholar).

Statements of Financial Position December 31, 2023 and 2022

ASSETS

	2023	2022
Cash	\$487,654	\$658,050
Investments	18,276,777	16,405,730
Contribution receivable	300,000	0
Other receivable	225	225
Charitable trust	1,475,655	1,373,584
Property and equipment, net	756,553	774,981
	<u>\$21,296,864</u>	<u>\$19,212,570</u>

LIABILITIES AND NET ASSETS

LIABILITIES		
Liabilities		
Accounts payable and accrued expenses	\$6,608	\$150
Grants payable	326,382	281,185
Charitable gift annuities	301,023	317,911
Liability under charitable trust	1,447,140	1,347,976
Custodial funds	202,114	181,109
Total liabilities	<u>2,283,267</u>	<u>2,128,331</u>
NET ASSETS		
Net assets		
Without donor restrictions		
Operating	1,171,794	1,147,411
Board-designated-reserve	53,674	70,674
Board designated administrative endow.	610,159	600,144
Total without donor restrictions	<u>1,835,627</u>	<u>1,818,229</u>
With donor restrictions		
Restricted for specified purpose	895,895	709,166
Restricted due to time restrictions	196,250	143,638
Endowed Funds	16,085,825	14,413,206
Total with donor restrictions	<u>17,177,970</u>	<u>15,266,010</u>
Total net assets	<u>19,013,597</u>	<u>17,084,239</u>
	<u>\$21,296,864</u>	<u>\$19,212,570</u>

PCCF Investment Return Snapshot

Year to Date 10.16 %

5 Year 9.41 %

1 Year 17.84 %

10 Year 7.74 %

3 Year 4.47 %

15 Year 9.50 %